



CGrowth Capital Inc. Highlights Latest Achievements and Strategic Focus in Company Update

NEW YORK, NY, November 21, 2023 – CGrowth Capital Inc. (OTC: CGRA) is a public holding company for alternative and undervalued assets. The company is sector and industry agnostic and currently consists of two divisions including Mining and Sports Technology. The company is focused on investing in growth-oriented opportunities where the company’s capital, expertise, and capabilities can help create significant added value for shareholders.

Following the successful raise of \$1 million in non-debt financing from a Dubai-based family office, CGrowth Capital Inc. is set to launch an expansive public awareness campaign. This campaign is aimed at updating shareholders about a series of significant milestones achieved in recent months. Ahead of these announcements, the company would like to provide a general overview and update on the current status across both the Sports Technology and Mining divisions of the business. This update is designed to address several key aspects of the business and also to provide the rationale behind a number of key strategic decisions made by the management team.

“A question I frequently hear from shareholders is why CGRA's management decided to shift the focus of the business away from oil when we initially acquired the business in late 2022. The answer lies in the changing global energy landscape. The reality is that the landscape of global energy is undergoing an enormous transformation. As electric vehicles gain prominence and the call for decarbonization grows louder, it's clear that the era of oil dominance is gradually fading. The advent of electric vehicles and the growing pressures to decarbonize the transportation sector means that oil is facing significant competition. While the exact timeline is uncertain, the cost and political challenges of going against this trend are significant. Our decision to pivot into a sector that will eventually replace traditional oil markets is a calculated move to create long-term shareholder value,” explained Nicolas Link, Chairman of CGRA.

Further validating CGRA's strategic direction is the recent industry analysis by BP, a leading player in the energy sector. BP's report underscores a significant forecast: the demand for oil is expected to decrease sharply in the coming decades. Their projections indicate that the share of fossil fuels in primary energy consumption will drop from 80 percent in 2019 to between 55 and 20 percent by 2050. In contrast, the share of renewables is set to increase from 10 percent to between 35 and 65 percent over the same period. “This decisive shift echoes our assessment of the energy market's future.

It's a clear indicator that renewable energy sources, including EV technology, will form the backbone of future energy consumption. Our move to align CGRA with these trends is a strategic step to stay ahead in the evolving energy market and to ensure we remain at the forefront of this generational transition," said Link.

"This strategic decision by CGRA's management team is already yielding positive results, with notable progress in the Mining division. We have achieved significant milestones, but chose to delay announcing these updates until they were independently verified and sufficiently advanced. This cautious approach is intended to build and reinforce trust and confidence among both our current and potential shareholders. I am pleased that we have now reached a stage where we can confidently share these developments. Over the next week or so, we look forward to releasing a series of detailed reports to the market which will reflect the significant strides the company has taken over the last number of months across our mining division," said Link.

"In tandem with our company's achievements in the mining sector, our Sports Technology division continues to show impressive growth. This area of the business has been significantly bolstered by the recent addition of a number of high-level experts and leading sports consultants. We firmly believe in the potential of our Sports Technology Division to achieve several hundred million dollars in revenue and become significantly cash-generative by 2025. The global scalability and high profit margins in this sector of our business make it extremely promising in the short to medium term. We are excited about the future prospects and look forward to sharing more developments in the coming months as they unfold," concluded Link.

Looking ahead, CGrowth Capital Inc. is committed to transitioning to full reporting status. This significant move is planned for 2024, a time when the company expects to be ideally positioned for such a step, ensuring it aligns with the best interests of its shareholders and is feasible for its management team. Until then, CGrowth Capital Inc.'s unwavering focus is will continue to be on creating real, verifiable and substantial value for its shareholders.

For regular CGrowth Capital (CGRA) updates, you are invited to view the company's website and/or to follow the company's Twitter account:

Website: <https://cgrowthcapital.com>

Twitter: @CGRAOTC

Contact: info@cgrowthcapital.com

Source: CGRA

Forward-Looking

Statement

Certain information set forth in this press release contains "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable

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Twitter: @CGRAOTC